

Market Snapshot

1ST QUARTER 2009 STATISTICS – OFFICE / R&D

Market	Square Feet (SF) Supply	Direct SF Available	Sublease SF Available	Vacancy*	1st Qtr. Absorption
Boston	57,590,973	5,203,200	1,428,566	11.5 %	(579,693)
Back Bay	11,531,298	1,031,940	531,104	13.6 %	(208,987)
Financial District	32,754,500	3,143,328	565,866	11.3 %	(277,568)
Charlestown	2,706,860	244,903	113,249	13.2 %	(74,255)
Crosstown	1,025,000	52,302	10,718	6.1 %	8,282
Fenway/Kenmore	1,537,321	17,000	0	1.1 %	0
North Station	1,845,789	162,387	19,988	9.9 %	(4,941)
Seaport District	5,204,998	379,579	149,428	10.2 %	(24,547)
South Station	985,207	171,761	38,213	21.3 %	2,323
Cambridge	19,753,264	2,315,585	628,855	14.9 %	(264,723)
Alewife Station/Route 2	2,845,608	493,356	51,423	19.1 %	13,785
East Cambridge	14,922,922	1,740,651	545,050	15.3 %	(251,937)
Harvard Square/Mass Ave.	1,984,734	81,578	32,382	5.7 %	(26,571)
Suburbs	122,804,267	19,854,038	3,573,535	19.1 %	(847,604)
Inner Suburbs	5,148,911	311,353	45,137	6.9 %	(48,625)
Route 128 North	7,866,647	1,437,908	275,773	21.8 %	(114,722)
Route 128 Northwest	21,667,446	3,169,442	270,831	15.9 %	(296,649)
Route 128 Mass Pike	26,394,725	3,597,773	859,180	16.9 %	(505,832)
Route 128 South	13,646,728	1,941,090	379,901	17.0 %	4,131
Route 495 North	24,666,205	4,500,106	964,869	22.2 %	148,371
Route 495 West	17,024,764	3,715,293	653,235	25.7 %	(48,600)
Route 495 South	4,409,174	954,258	124,609	24.5 %	(17,481)
Worcester	1,979,667	226,815	0	11.5 %	31,803
TOTALS	200,148,504	27,372,823	5,630,956	16.5 %	(1,692,020)

*Including sublease space

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